

*2007 annual minutes  
rewritten*

**NOTES ON THE  
SHAREHOLDERS ANNUAL MEETING  
OF THE  
CEDARPINES PARK MUTUAL WATER COMPANY**

**SATURDAY JULY 26, 2008  
1:30 p.m.**

**Board of Directors Present:**

Robert Friedman, President  
Bill Steiner, Vice President  
Perry Dahlstrom, Director/Treasurer  
Howard McLeod, Director/Secretary  
Ron Albright, Director

**CPPMWC Employees:**

Terry Mabile, Office Manager  
Darel Davis, Field Manager

**CPA's from RAMS Present (CPPMWC Auditing Firm):**

Anatasia Cortez and Katie Nelson *RAMS*  
Terry Shea, our usual CPA is out of town

**Attendees/Shareholders Present:**

Frances Martin, Nancy Eimers, Ruby Friedman, Shonna Davis, Don Pederson, George Barton, Virginia Paleno, Timothy Stump, Cheryl Turpin, Margarett Jones, Ed Ham, Judith Bondar, Salvador Perez, John Bueler, Jr., Mary Ann Bueler, Maureen Mann, Patrick Marley, Laurel Cicero-Smith, Gina and Chris Cata, Ed Von Ping

**Call to Order**

Mr. Friedman called the meeting to order at 1:30 p.m. welcoming everyone and introducing the Board Members. Mr. Friedman explained the By-Laws for CPPMWC in order to hold an official meeting. There is no quorum present, therefore the Board of Directors proceeded to hold meeting with no official conclusions made. Mr. Friedman went on to say we are required by law to hold an Annual Shareholder's Meeting whether there is a quorum or not.

Office Manager, Terry Mabile reported the official Shareholder count at today's meeting including the proxy count. Twenty one Shareholders signed in and attended the meeting. Shares in person or by proxy are 420. Shares needed for quorum is 50% plus one is 2, 220 shares.

Anatasia Cortez summarized the Financial Statement for the fiscal year 2007/2008 for CPPMWC referring to a handout prepared by RAMS for all to review.

Mr. Friedman reported on legal issues and possible legal issues being worked on within CPPMWC: The Sawpit Site had a major washout in that area in 2004. There has been a concern of the stability of the site. We have an engineering firm researching this site and

this situation is not resolved at this time. CPPMWC has been advised by the engineering firm to lower levels in the water storage tanks to lighten the weight.

Also discussed was the Canyon Vista property owned by Darel and Shonna Davis; a pipeline from the CSA 18 Yard through the Dennis Bennett property; and Road Line issues near Deer Trail area due to newer surveys. There are no legal issues with these at this time.

Resident Pat Marley requested the Board look into an increase in the consumption rate of \$.01 per cubic foot and research other grants and loans to upgrade our water system to insure our company the proper water system we need.

Mr. Friedman requested Office Manager, Terry Mabile explain the water service charges. Mr. Mabile stated CPPMWC reads the customer's meters on a bimonthly basis and charges them bimonthly as follows: Membership Service is \$27.60, Meter Charge is \$33.92 and the water is measured by a consumption rate of \$.06 per cubic foot.

Resident Mary Ann Bueler requested that Crestline Water Company, a well run company be formally invited to attend a Board Meeting and address running our company.

Mr. Friedman reported CPPMWC has been reviewing other water company's and their rate plans. The Board discussed these plans with the Shareholder's in attendance.

Basic questions and discussions were made with the Shareholder's about CPPMWC. The Board addressed the questions with no resolutions made. The Board was thanked for all their hard work for CPPMWC.

### **Adjournment**

The meeting was adjourned at 2:45 p.m.

\_\_\_\_ Approved As Is: \_\_\_\_\_ Date: \_\_\_\_\_  
Robert Friedman, President

\_\_\_\_ Approved As Corrected: \_\_\_\_\_ Date: \_\_\_\_\_  
Robert Friedman, President

Prepared By: \_\_\_\_\_ Date: \_\_\_\_\_  
Terri L. Elwess, Recording Secretary