

MINUTES OF THE ANNUAL MEETING  
OF THE  
SHAREHOLDERS  
OF THE  
CEDARPINES PARK MUTUAL WATER CO.

The annual meeting of shareholders of the Cedarpines Park Mutual Water Company was held at Easton's Hayloft Restaurant on July 25, 1970. President Arthur Macneil called the meeting to order at 2:00 P.M. There were approximately 40 persons present.

Mr. Joe Beranek led the assembly in the oath of allegiance to the Flag of the United States.

The President introduced the other members of the Board of Directors: Messrs. William Bieber, Nolen Mills, and Clarence Yaw. He introduced the new watermaster, Mr. Ernie Richardson. He thanked the proxy committee, Shirley Manary, Lee Duke, and Jackie Allen for its cooperation. He thanked Mr. and Mrs. Paul Easton for their graciousness in permitting the use of the restaurant room for the meeting.

Mr. Macneil announced that, according to the By-Laws, a shareholder to be heard must rise, identify himself, and name the number of water shares he holds. He advised that the number of water shares outstanding as of July 22, 1970 were 3314-1/3; the number of shares in good standing were 3284-5/6. Since the Board held 1316 shares by proxy, and since the requirements are 20% of the shares in good standing, or 653, the President declared this a legal meeting.

Mr. Joe Beranek read the minutes of the previous annual meeting and the minutes were approved as corrected.

At a previous meeting of the Board of Directors, the situation involving the possibility of joint trenching with the gas company was discussed. As a result, Mr. Macneil stated that the gas company has agreed to submit in advance its plans for laying lines, and if they fit in with the water company's master plan at a specified time, a joint operation will be planned, and thus effect a savings.

Announcement was made that a plaque had been previously presented to Mr. Walter G. Ogle, retiring watermaster, after 40 years of service. On behalf of the Board of Directors and all shareholders, the President then presented a plaque to Mr. Joe Beranek, past President of the water company, in appreciation of his 23 years of service.