

MINUTES OF
ANNUAL MEETING OF SHAREHOLDERS
OF
CEDARPINES PARK MUTUAL WATER COMPANY

HELD: July 29, 1967

* * * * *

A meeting of the Shareholders of Cedarpines Park Mutual Water Company was held on July 29, 1967. Mr. Joe Baranek, Jr., President of the Board of Directors, acting as Chairman, called the meeting to order at 2:00 p.m. The assembly rose for the Pledge of Allegiance to the Flag of the United States.

Mr. Beranek extended a sincere welcome to the Shareholders present. He noted that approximately 140 people were in attendance, and remarked that, although grateful for the large attendance, if more Shareholders would attend the annual meeting there would be less misunderstanding or misinterpretation of the Cedarpines Park Mutual Water Company's problems and progress. With more people better informed there would be less time spent answering questions and letters arising from unfounded rumors, thus more time spent in serving the people of Cedarpines Park. However, Mr. Beranek continued, "the Board of Directors is elected by the Shareholders to assure good water service, and the Board is here today to discuss any issues the Shareholders might have in mind." He pointed out that Cedarpines Park Mutual Water Company is "your Company".

Mr. Beranek expressed gratitude to Mr. and Mrs. Al Swanson for permitting the Water Company to use their premises for this meeting. He introduced the ladies of the Proxy Committee, Mrs. Shirley Manary, Mrs. Margaret Ogle and Mrs. Jackie Allen. Mrs. Allen is also the Secretary of the Water Company. The Chairman introduced the Watermaster, Mr. Walter Ogle, adding that Mr. Ogle has served the Company for many years and that he has an intimate knowledge of every inch of pipe throughout Cedarpines Park. He introduced the Public Stenographer, Mrs. Barbara Born, present to record the minutes of the meeting. Mr. Beranek stated further that all that transpired at this meeting would become of permanent record.

The Chairman advised the group that, as usual, Roberts Rules of Order would be followed for the format of the meeting, and that any Shareholder fully paid up in his account with the Water Company and desiring to be heard during the meeting would be heard; said Shareholder should raise his hand and, when acknowledged give his name and the number of shares he holds, and then voice his question.

The Chairman explained that in order to legally declare the meeting open for business, it was necessary to ascertain that a quorum of Shareholders was represented either in person or by proxy. As of Saturday, July 22, 1967, the Cedarpines Park Mutual Water Company had 3,084 and 5/6 shares in good standing. In accordance with the revised permission of the State Legislature, 20% of shares must be represented to hold a legal meeting;